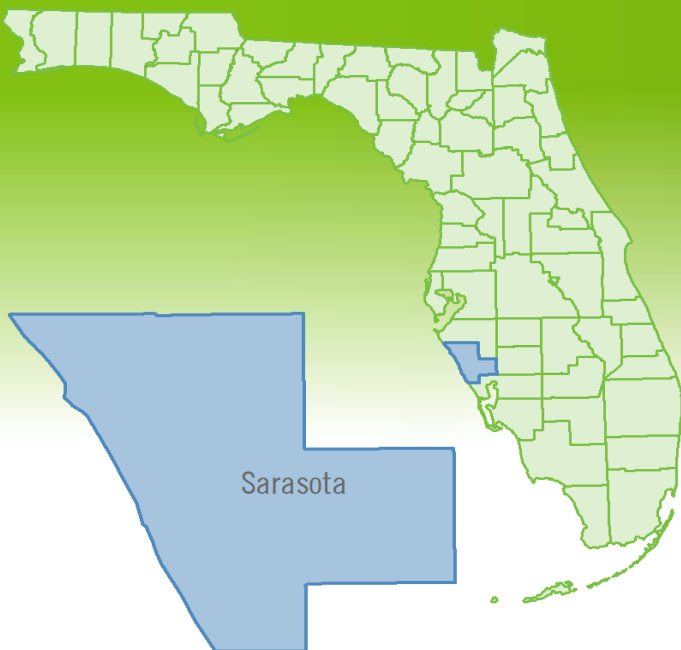


Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County



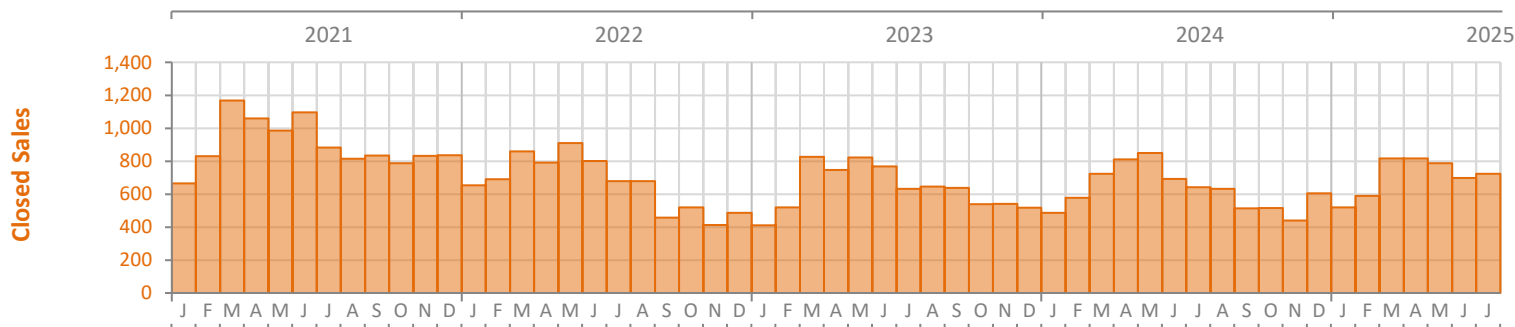
Summary Statistics	July 2025	July 2024	Percent Change Year-over-Year
Closed Sales	723	642	12.6%
Paid in Cash	273	238	14.7%
Median Sale Price	\$470,000	\$470,000	0.0%
Average Sale Price	\$684,858	\$678,657	0.9%
Dollar Volume	\$495.2 Million	\$435.7 Million	13.6%
Median Percent of Original List Price Received	91.0%	93.1%	-2.3%
Median Time to Contract	63 Days	52 Days	21.2%
Median Time to Sale	105 Days	94 Days	11.7%
New Pending Sales	679	611	11.1%
New Listings	720	799	-9.9%
Pending Inventory	833	805	3.5%
Inventory (Active Listings)	3,574	3,068	16.5%
Months Supply of Inventory	5.6	4.8	16.7%

Closed Sales

The number of sales transactions which closed during the month

Economists' note : Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	4,953	3.6%
July 2025	723	12.6%
June 2025	699	1.0%
May 2025	788	-7.3%
April 2025	817	0.7%
March 2025	817	13.0%
February 2025	589	2.1%
January 2025	520	6.8%
December 2024	604	16.6%
November 2024	439	-18.9%
October 2024	515	-4.3%
September 2024	513	-19.6%
August 2024	633	-1.9%
July 2024	642	1.4%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

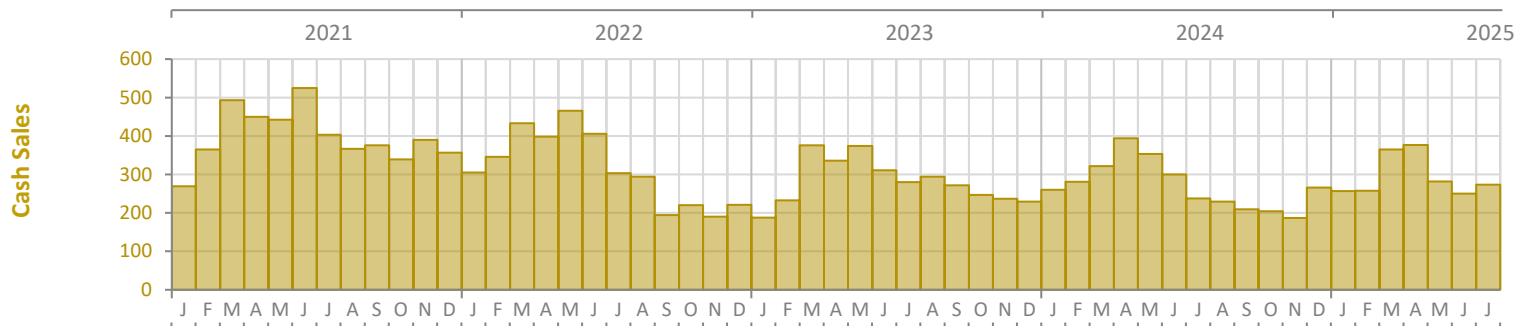


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	2,062	-4.0%
July 2025	273	14.7%
June 2025	250	-16.7%
May 2025	282	-20.1%
April 2025	377	-4.3%
March 2025	365	13.4%
February 2025	258	-8.2%
January 2025	257	-1.2%
December 2024	266	16.2%
November 2024	187	-21.1%
October 2024	204	-17.4%
September 2024	209	-23.2%
August 2024	229	-22.1%
July 2024	238	-15.0%

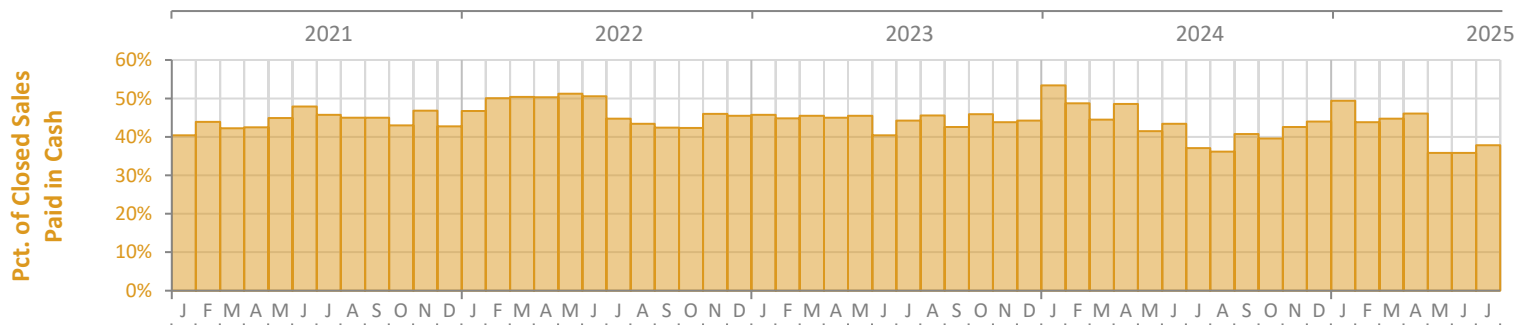


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	41.6%	-7.3%
July 2025	37.8%	1.9%
June 2025	35.8%	-17.5%
May 2025	35.8%	-13.7%
April 2025	46.1%	-5.1%
March 2025	44.7%	0.4%
February 2025	43.8%	-10.1%
January 2025	49.4%	-7.5%
December 2024	44.0%	-0.5%
November 2024	42.6%	-2.7%
October 2024	39.6%	-13.7%
September 2024	40.7%	-4.5%
August 2024	36.2%	-20.6%
July 2024	37.1%	-16.1%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

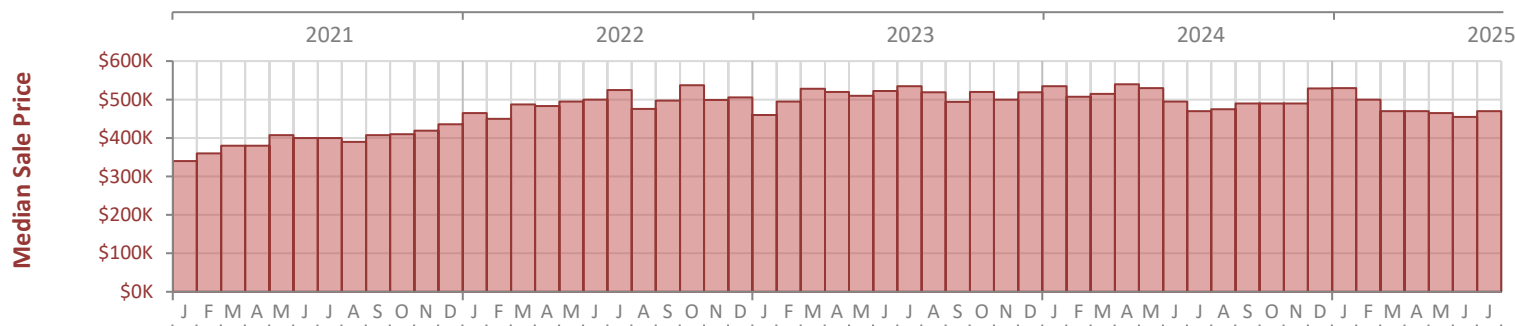


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$475,000	-7.8%
July 2025	\$470,000	0.0%
June 2025	\$455,000	-8.1%
May 2025	\$465,000	-12.3%
April 2025	\$470,000	-13.0%
March 2025	\$469,450	-8.8%
February 2025	\$499,990	-1.5%
January 2025	\$529,750	-1.0%
December 2024	\$528,700	1.9%
November 2024	\$490,000	-2.0%
October 2024	\$490,000	-5.8%
September 2024	\$490,000	-0.8%
August 2024	\$475,000	-8.5%
July 2024	\$470,000	-12.1%

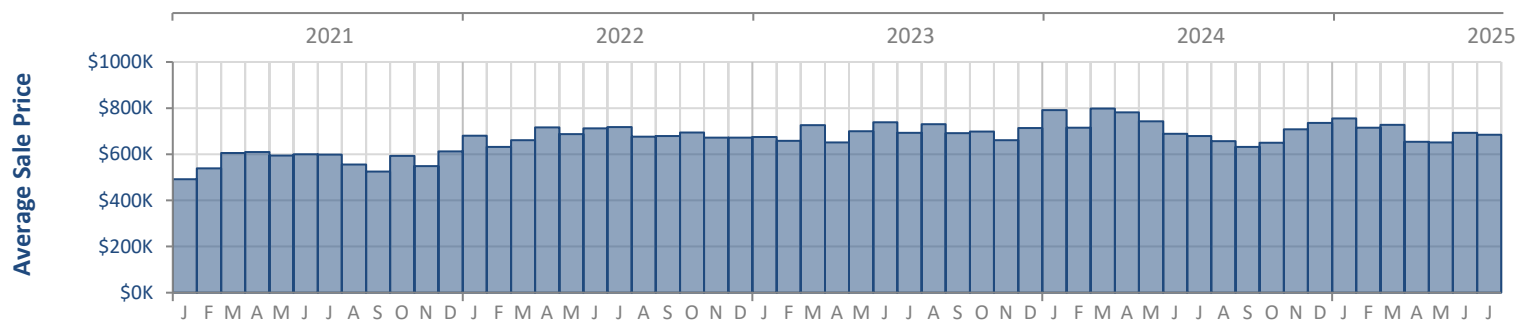


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$693,477	-6.7%
July 2025	\$684,858	0.9%
June 2025	\$692,793	0.5%
May 2025	\$651,439	-12.4%
April 2025	\$653,747	-16.3%
March 2025	\$727,555	-8.9%
February 2025	\$714,923	-0.1%
January 2025	\$754,675	-4.7%
December 2024	\$736,508	3.3%
November 2024	\$708,439	7.3%
October 2024	\$650,366	-7.0%
September 2024	\$631,569	-8.6%
August 2024	\$657,050	-10.1%
July 2024	\$678,657	-2.1%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

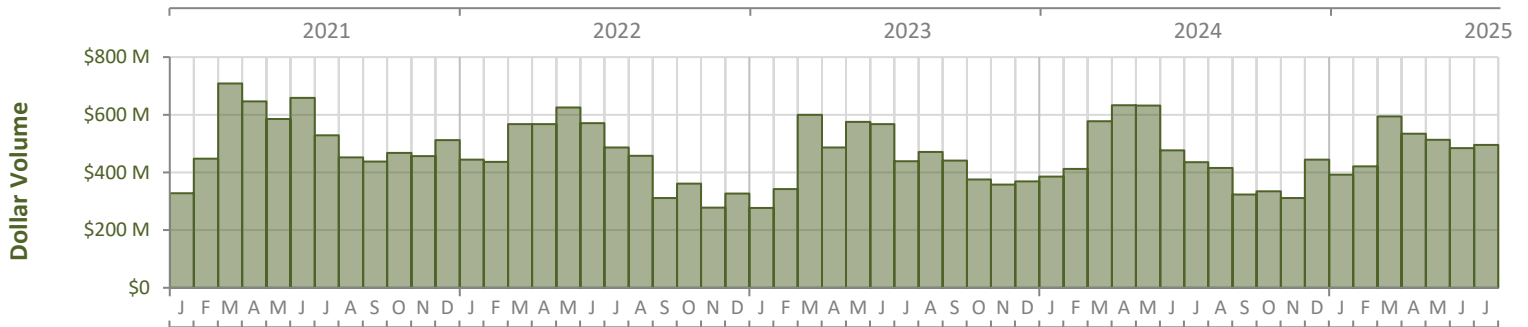


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$3.4 Billion	-3.4%
July 2025	\$495.2 Million	13.6%
June 2025	\$484.3 Million	1.5%
May 2025	\$513.3 Million	-18.8%
April 2025	\$534.1 Million	-15.7%
March 2025	\$594.4 Million	2.9%
February 2025	\$421.1 Million	2.0%
January 2025	\$392.4 Million	1.7%
December 2024	\$444.9 Million	20.4%
November 2024	\$311.0 Million	-13.0%
October 2024	\$334.9 Million	-10.9%
September 2024	\$324.0 Million	-26.5%
August 2024	\$415.9 Million	-11.8%
July 2024	\$435.7 Million	-0.7%

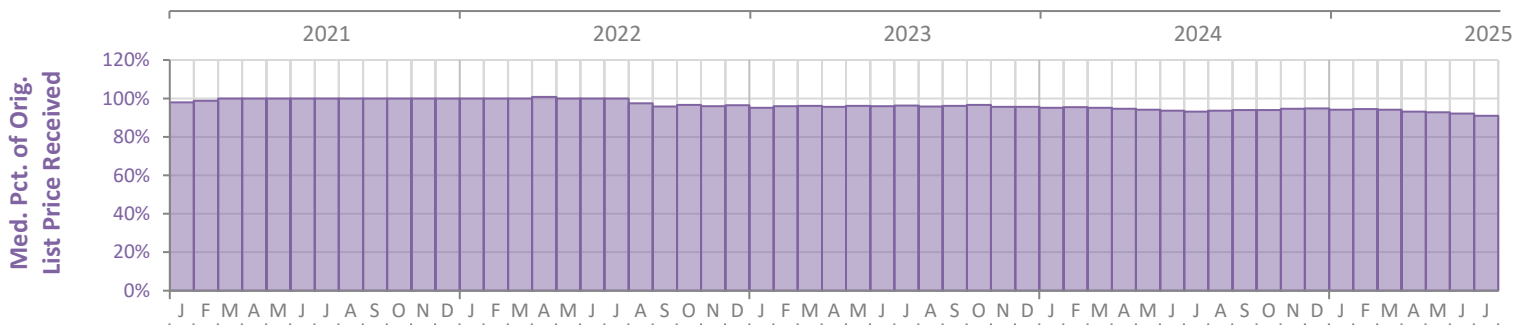


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	93.2%	-1.4%
July 2025	91.0%	-2.3%
June 2025	92.2%	-1.5%
May 2025	92.8%	-1.5%
April 2025	93.1%	-1.6%
March 2025	94.2%	-1.1%
February 2025	94.5%	-0.9%
January 2025	94.1%	-1.2%
December 2024	94.8%	-0.8%
November 2024	94.6%	-1.1%
October 2024	94.0%	-2.8%
September 2024	94.0%	-2.3%
August 2024	93.7%	-2.2%
July 2024	93.1%	-3.3%

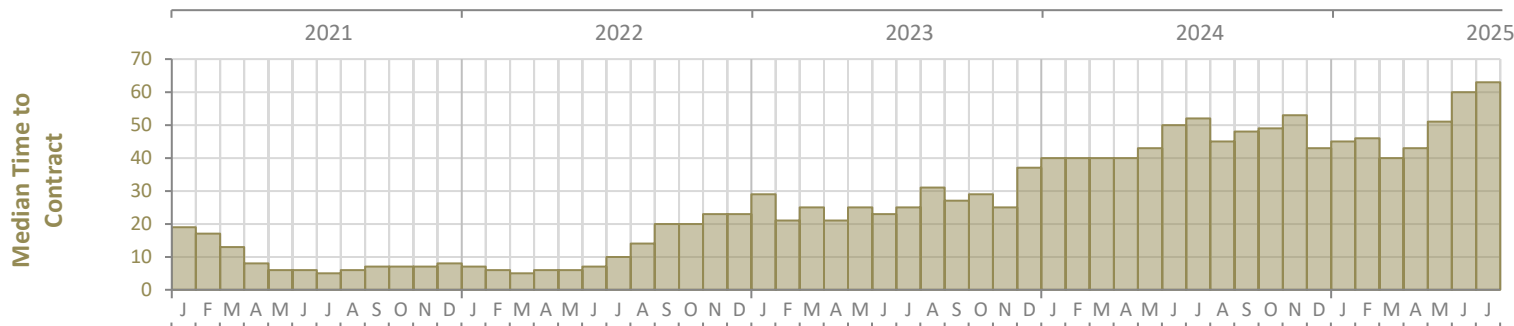


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	53 Days	12.8%
July 2025	63 Days	21.2%
June 2025	60 Days	20.0%
May 2025	51 Days	18.6%
April 2025	43 Days	7.5%
March 2025	40 Days	0.0%
February 2025	46 Days	15.0%
January 2025	45 Days	12.5%
December 2024	43 Days	16.2%
November 2024	53 Days	112.0%
October 2024	49 Days	69.0%
September 2024	48 Days	77.8%
August 2024	45 Days	45.2%
July 2024	52 Days	108.0%

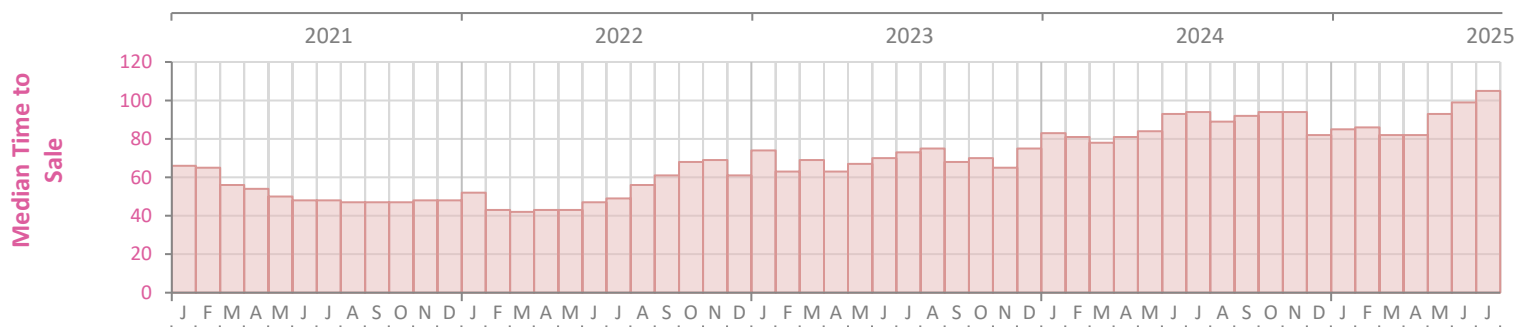


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	95 Days	6.7%
July 2025	105 Days	11.7%
June 2025	99 Days	6.5%
May 2025	93 Days	10.7%
April 2025	82 Days	1.2%
March 2025	82 Days	5.1%
February 2025	86 Days	6.2%
January 2025	85 Days	2.4%
December 2024	82 Days	9.3%
November 2024	94 Days	44.6%
October 2024	94 Days	34.3%
September 2024	92 Days	35.3%
August 2024	89 Days	18.7%
July 2024	94 Days	28.8%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

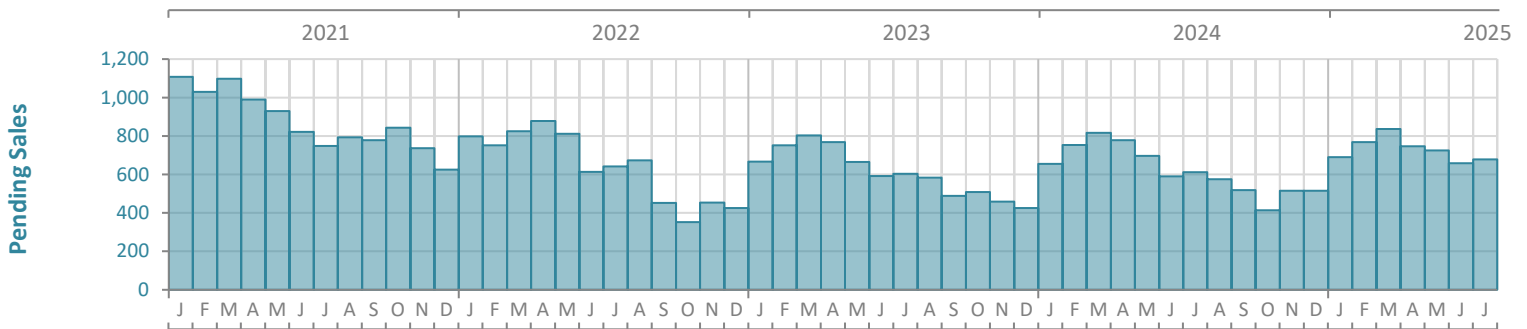


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	5,105	4.2%
July 2025	679	11.1%
June 2025	659	11.7%
May 2025	725	4.0%
April 2025	747	-4.1%
March 2025	837	2.6%
February 2025	768	2.0%
January 2025	690	5.3%
December 2024	516	21.1%
November 2024	516	12.4%
October 2024	414	-18.7%
September 2024	518	5.9%
August 2024	575	-1.4%
July 2024	611	1.2%

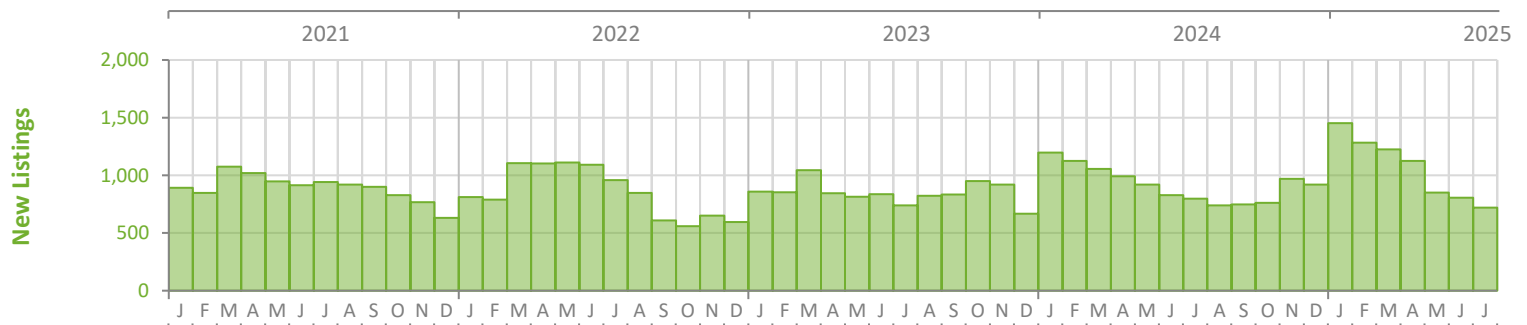


New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	7,460	7.9%
July 2025	720	-9.9%
June 2025	805	-2.8%
May 2025	850	-7.6%
April 2025	1,124	13.4%
March 2025	1,226	16.2%
February 2025	1,283	13.9%
January 2025	1,452	21.4%
December 2024	920	37.9%
November 2024	971	5.5%
October 2024	761	-19.8%
September 2024	749	-10.3%
August 2024	739	-10.1%
July 2024	799	8.3%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

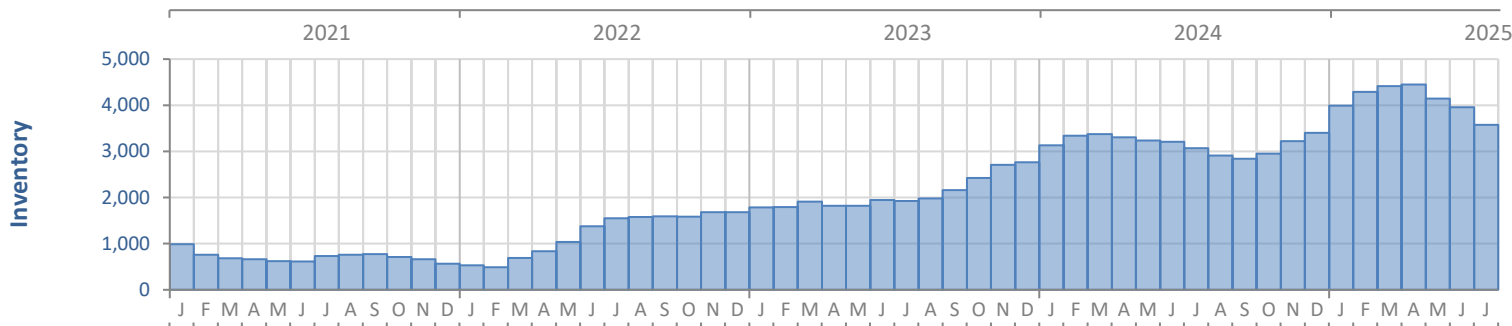


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	4,117	27.1%
July 2025	3,574	16.5%
June 2025	3,955	23.2%
May 2025	4,144	27.9%
April 2025	4,448	34.6%
March 2025	4,412	30.8%
February 2025	4,292	28.6%
January 2025	3,992	27.3%
December 2024	3,404	23.2%
November 2024	3,220	18.9%
October 2024	2,952	21.8%
September 2024	2,841	31.6%
August 2024	2,907	46.6%
July 2024	3,068	59.5%

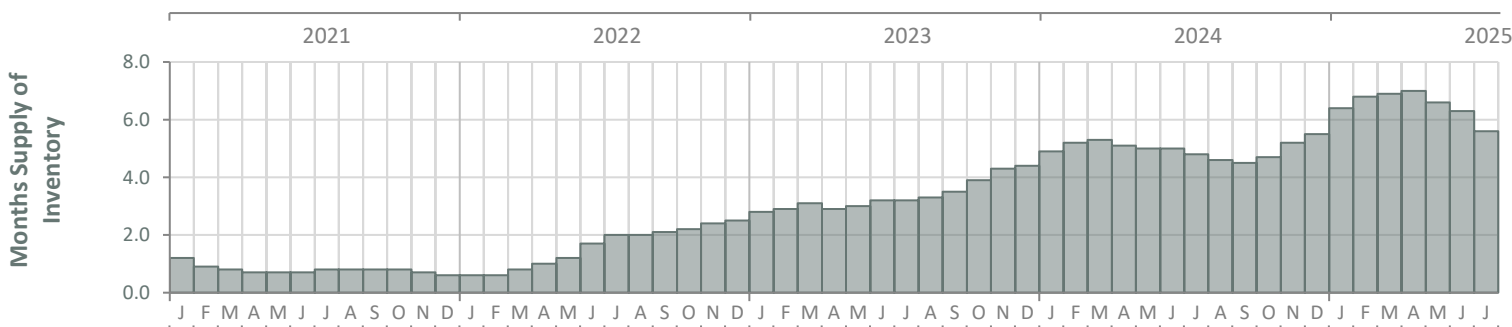


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	6.5	30.0%
July 2025	5.6	16.7%
June 2025	6.3	26.0%
May 2025	6.6	32.0%
April 2025	7.0	37.3%
March 2025	6.9	30.2%
February 2025	6.8	30.8%
January 2025	6.4	30.6%
December 2024	5.5	25.0%
November 2024	5.2	20.9%
October 2024	4.7	20.5%
September 2024	4.5	28.6%
August 2024	4.6	39.4%
July 2024	4.8	50.0%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

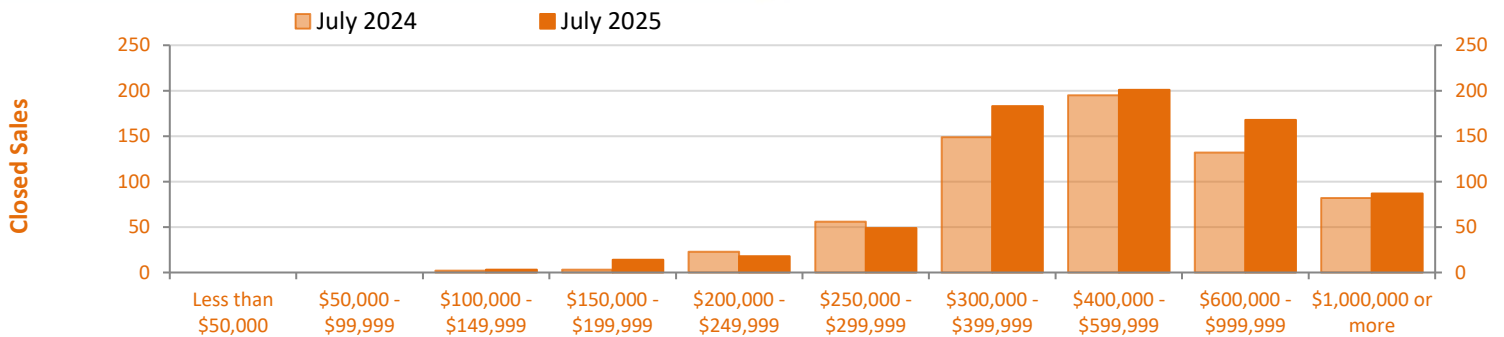


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	0	N/A
\$50,000 - \$99,999	0	N/A
\$100,000 - \$149,999	3	50.0%
\$150,000 - \$199,999	14	366.7%
\$200,000 - \$249,999	18	-21.7%
\$250,000 - \$299,999	49	-12.5%
\$300,000 - \$399,999	183	22.8%
\$400,000 - \$599,999	201	3.1%
\$600,000 - \$999,999	168	27.3%
\$1,000,000 or more	87	6.1%

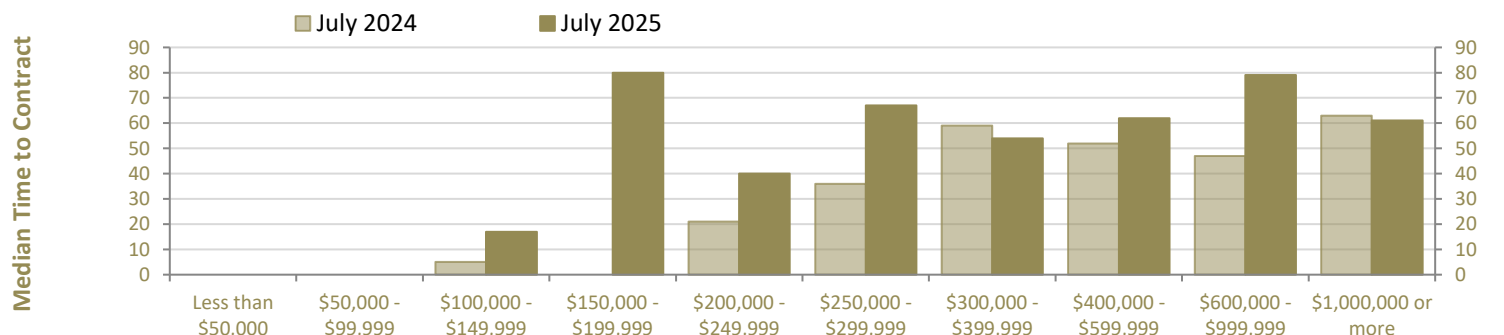


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	(No Sales)	N/A
\$50,000 - \$99,999	(No Sales)	N/A
\$100,000 - \$149,999	17 Days	240.0%
\$150,000 - \$199,999	80 Days	N/A
\$200,000 - \$249,999	40 Days	90.5%
\$250,000 - \$299,999	67 Days	86.1%
\$300,000 - \$399,999	54 Days	-8.5%
\$400,000 - \$599,999	62 Days	19.2%
\$600,000 - \$999,999	79 Days	68.1%
\$1,000,000 or more	61 Days	-3.2%



Monthly Market Detail - July 2025

Single-Family Homes

Sarasota County

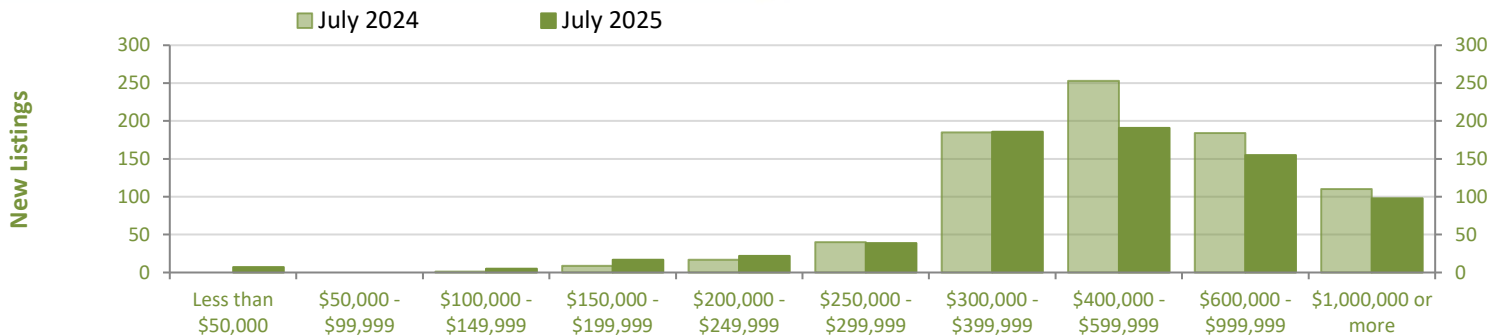


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	7	N/A
\$50,000 - \$99,999	0	N/A
\$100,000 - \$149,999	5	400.0%
\$150,000 - \$199,999	17	88.9%
\$200,000 - \$249,999	22	29.4%
\$250,000 - \$299,999	39	-2.5%
\$300,000 - \$399,999	186	0.5%
\$400,000 - \$599,999	191	-24.5%
\$600,000 - \$999,999	155	-15.8%
\$1,000,000 or more	98	-10.9%

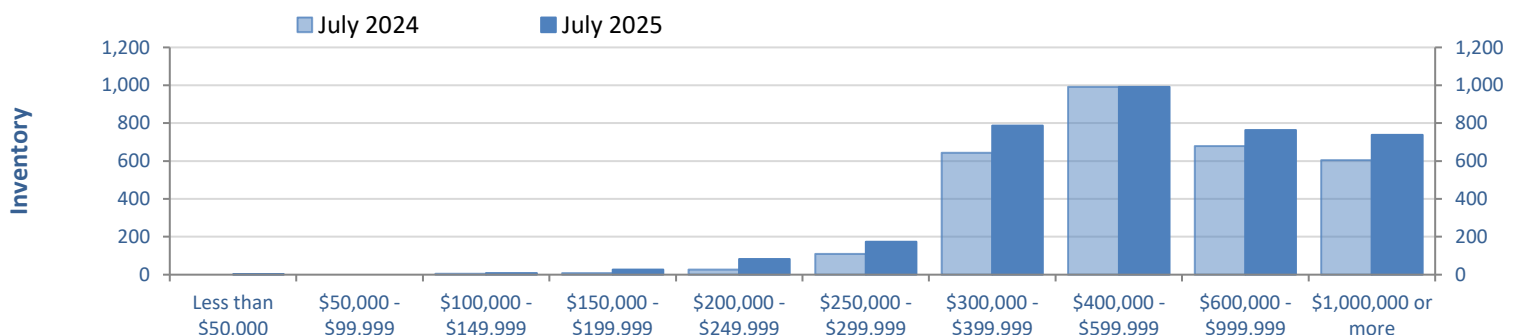


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

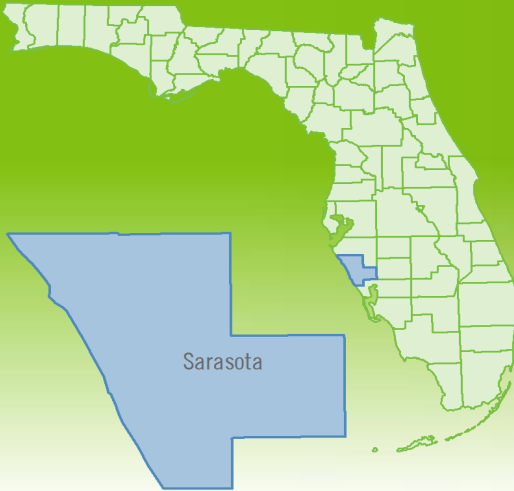
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	3	N/A
\$50,000 - \$99,999	0	N/A
\$100,000 - \$149,999	8	100.0%
\$150,000 - \$199,999	27	200.0%
\$200,000 - \$249,999	82	203.7%
\$250,000 - \$299,999	174	59.6%
\$300,000 - \$399,999	787	22.2%
\$400,000 - \$599,999	991	-0.1%
\$600,000 - \$999,999	764	12.5%
\$1,000,000 or more	738	22.2%



Monthly Distressed Market - July 2025

Single-Family Homes

Sarasota County



		July 2025	July 2024	Percent Change Year-over-Year
Traditional	Closed Sales	720	638	12.9%
	Median Sale Price	\$470,000	\$470,000	0.0%
Foreclosure/REO	Closed Sales	2	4	-50.0%
	Median Sale Price	\$1,057,500	\$352,500	200.0%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$269,500	(No Sales)	N/A

